



TREASURER
OF THE
UNITED STATES

DEPARTMENT OF THE TREASURY
WASHINGTON, D.C. 20220

September 6, 2011

Ms. Eloise A. Ullman
Executive Director
Industry Council for Tangible Assets
P.O. Box 1365
Severna Park, MD 21146-8365

Dear Ms. Ullman:

Thank you for your letter of July 27, 2011, addressed to the Treasury Secretary Timothy F. Geithner, United States Mint Acting Director Richard A. Peterson, and me, in which you requested the Department of the Treasury's position on the ten 1933 Double Eagles that were recently the subject of litigation in the Federal District Court for the Eastern District of Pennsylvania. These ten pieces remain the subject of pending litigation because the declaratory judgment claim, which the United States filed as a part of the action, has yet to be decided by the court.

The Department of the Treasury appreciates the significance of these 1933 Double Eagles and has no intention of melting them. It has been our consistent position since these ten 1933 Double Eagles were authenticated as genuine on June 21, 2005, that we regard them as national numismatic treasures, and they deserve the level of care and protection that we accord to all of our cherished heritage assets. We are currently exploring possible means of making the pieces available for public display. Meanwhile, the 1933 Double Eagles will remain secure in the United States Bullion Depository at Fort Knox.

Thank you again for your interest in the preservation of these ten 1933 Double Eagles. The Nation can be assured that the Department of the Treasury will properly safeguard these important assets for the benefit of the American people.

Sincerely,

Rosie Rios
Treasurer of the United States